

Press release

Scalable Capital is now a bank.

- Scalable Capital has been granted a full banking licence by the European Central Bank (ECB).
- Comprehensive investing offering (brokerage, wealth management, ETFs, private equity, and crypto) now expanded to include new banking solutions for savings and financing.
- One account, multiple banks – Scalable Capital will pay the ECB deposit rate of 2% p.a. (variable) on PRIME+ cash balances of unlimited size and on FREE cash balances up to €100,000. PRIME+ deposits are held by Scalable Capital Bank and partner banks.

Munich, 10th September 2025 – Scalable Capital has been granted authorisation by the ECB to conduct deposit and lending business. This makes Scalable Capital a CRR credit institution (full bank) supervised by the German Federal Financial Supervisory Authority (BaFin) and the Deutsche Bundesbank. The banking licence enables Scalable Capital to provide all investment and banking services from a single source: alongside responsibility for account management, trading, clearing, settlement, and custody, Scalable Capital will now also accept client funds as deposits and conduct lending business.

“We now have all the building blocks necessary to unleash our full potential for our clients across Europe. As we do so, we continue to set new standards and expand our offering, providing clients and their families with everything they need for investing, saving, and financing. We will accompany them throughout their entire lives – from the first euro invested as part of a savings plan through to retirement and beyond,” says Erik Podzuweit, Founder and Co-CEO of Scalable Capital.

“Our strength lies in our unique, fully vertically integrated business model. We develop our technology ourselves and serve the entire value chain with our own full banking licence. This allows us to be there for our clients efficiently and securely,” says Florian Prucker, Founder and Co-CEO of Scalable Capital.

One account, multiple banks

For new clients, Scalable Capital offers a promotional interest rate of 3.5% p.a. on balances up to €50,000 (FREE) and €500,000 (PRIME+), valid until December 31, 2025. All clients not subject to the promotion will continue to receive a variable annual interest rate of 2%, equivalent to the current ECB deposit rate. From October 1, 2025, this rate will apply without balance limits for PRIME+ clients and up to €100,000 for FREE clients.

Also new: from 1st October 2025, PRIME+ balances will be held at Scalable Capital Bank and several partner banks. To start with, there will be three partner banks, with more to follow shortly. [1] The cash balance distribution takes into account the balance held by Scalable Capital at the respective bank, the respective statutory deposit guarantee of €100,000 per client and bank, and any additional guarantee schemes. The breakdown is visible in the app and on the web at any time.

Scalable Capital's own credit offering

In future, the bank will itself grant loans between €1,000 and €100,000 via its new Credit offering. Without a fixed term or a predetermined repayment plan, Credit is more flexible than many conventional consumer or instalment loans. With variable interest rates of only 3.24% p.a. in PRIME+ (4.24% p.a. in FREE), the conditions are significantly more favourable than many overdraft facilities or credit cards. Interest is calculated on a daily basis on the outstanding credit amount. There are no additional fees. The application process is entirely digital via the app or on the web.

Initially, the offer will only be available in Germany. However, Scalable Capital Bank is already working to expand the service to other European countries, with the aim of making Credit available to a wider audience.

Fully verticalised investment and banking platform

Since the end of 2024, Scalable Capital has been offering securities account management for its brokerage and wealth management services on its proprietary, fully verticalised technology platform. In addition, trading is now offered on the European Investor Exchange in Hanover, a regulated stock exchange that specialises in retail investors in Europe. Scalable Capital has taken over the technical operation of this exchange. Trading hours will be extended to 7:30 a.m. to 10:00 p.m. from 15th September 2025. In addition to the European Investor Exchange, trading is also possible via gettex (Börse München) and Xetra (Deutsche Börse).

New products and services for easy investment access

Since 2015, Scalable Capital has made investing simple and affordable for private investors. The comprehensive offering includes interest rates, ETFs, stocks, funds, bonds, cryptocurrencies, certificates, and private equity, catering to all needs: from savers to active investors, up to high-net-worth clients. With Scalable Broker, clients manage their investments independently. Through Scalable Wealth, which is not yet available in Italy, the company provides comprehensive and affordable wealth management services.

In recent months, Scalable Capital has introduced several new features. The company is the first broker in Europe to have integrated generative AI directly into its app via the Insights function, developed to answer real-time questions about finance and investments. The AI does not provide investment advice.

Furthermore, Scalable Capital offers investments in unlisted companies. Through ELTIFs (European Long-Term Investment Funds), qualified clients can invest in private equity, positioning themselves on the same level as institutional investors.

To further bring investment solutions closer to clients in Europe, Scalable Capital has opened offices in Milan and Vienna, with the aim of developing an even more comprehensive offering tailored to local needs.

[1] Information on partner banks: <https://it.scalable.capital/en/documents-information>

About Scalable Capital

Scalable Capital is a leading digital investment and banking platform with a full banking licence, empowering people across Europe to shape their own finances. Scalable Broker makes it easy and affordable for clients to invest professionally in stocks, ETFs, cryptocurrencies, and derivatives, as well as set up savings plans. Scalable Wealth, the digital wealth management service, offers clients professional investment in ETF portfolios, and is also adopted as a white-label solution by banks and other B2B partners. The company's offerings are rounded off by attractive interest rates, loans, and private equity. With the European Investor Exchange, Scalable Capital offers an exchange specifically for retail investors. Over one million clients have already entrusted more than €30 billion to the platform.

Founded in 2014, Scalable Capital now employs over 700 people across Munich, Berlin, Vienna, Milan, and London. Together with the founding and management team, including Erik Podzuweit and Florian Prucker, they are working on a new generation of financial services.

Further information under: www.scalable.capital. A Factsheet, photos and previous press releases are available in our Newsroom.

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